



NOT FOR DISTRIBUTION TO U.S NEWSWIRE OR FOR DISSEMINATION IN THE UNITED STATES

SEA DRAGON CONFIRMS PRIOR GRANT OF STOCK OPTIONS

Calgary, Alberta – (November 3, 2009) Sea Dragon Energy Inc. (the “Corporation”) (TSX Venture: SDX) confirms that on August 24, 2009, the Corporation granted stock options to purchase up to 3,500,000 common shares of the Corporation to certain officers and directors of the Corporation. The options have an exercise price of \$0.18, being the closing trading price of the common shares of the Corporation, on August 21, 2009, the last trading day prior to the option grant. The aforesaid stock options shall vest over three years and shall expire on August 24, 2014.

For further information please see the website of the Company at www.seadragon.ca or the Company’s filed documents at www.sedar.com.

Statements in this release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed under the heading Risk Factors and elsewhere in the Company’s filings with Canadian securities regulators. Such information contained herein represents management’s best judgment as of the date hereof based on information currently available. The Company does not assume any obligation to update any forward-looking statements, save and expect as may be required by applicable securities laws.

Sea Dragon is an international exploration and development company with a focus on the Middle East and an office in Cairo Egypt. For further information, please contact:

Said Arrata
President, CEO and Director
(403) 457-5035

David Thompson
Senior Vice President and Director
(403) 457-5035

Scott Koyich
President, Brisco Capital Partners
(403) 262-9888
skoyich@briscocapital.com

Graeme Dick
Brisco Capital Partners
(403) 561-8989
graeme@briscocapital.com

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE RELEASE.