

FOR IMMEDIATE RELEASE

SEA DRAGON ENERGY INC. – SHAREHOLDERS’ ANNUAL AND SPECIAL MEETING Calgary, Alberta – July 22, 2009 - Sea Dragon Energy Inc. (TSX VENTURE: SDX)

Sea Dragon Energy Inc. ("Sea Dragon" or "the Company"), an international junior oil and gas company, announces the results of matters that were put to vote at the Annual and Special Meeting of the Company held on June 29, 2009.

SHAREHOLDERS’ ANNUAL AND SPECIAL MEETING

Sea Dragon announces the results of matters that were put to vote at the Annual and Special Meeting of the Company held on June 29, 2009:

Election of Directors

The following persons were elected as directors of the Company until the next annual general meeting:

Said Arrata
David Wilson
David Thompson
Ahmed Farid Ahmed Moaaz
Barry Swan

Appointment of Auditors

BDO Dunwoody LLP was appointed as auditors of the issuer for the ensuing year.

Continuation of Stock Option Plan and Unallocated Entitlements

By ballot, the ordinary resolution approving the continuation of the Employee Stock Option Plan was approved.

Full texts of the resolutions were set out in the Information Circular dated June 5, 2009 which was posted on SEDAR.

RESIGNATION OF EXECUTIVE VICE-PRESIDENT

July 22, 2009, Sea Dragon announces that Parvez Tyab has resigned as Executive Vice President and as director of the Company, effective June 29, 2009. Mr. Tyab was a founding director of the Company and served as Executive Vice President since the Company's inception. The Board of Directors and the management thank Mr. Tyab for his valuable contribution to the Company.

Mr. Tyab has resigned in order to pursue other endeavours.

ABOUT SEA DRAGON ENERGY INC.

The Company is focused on the acquisition of, exploring for and developing of oil and gas properties, primarily in Egypt and Northern Africa.

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE

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